



## Closing Remarks

Tony Poole, Director, Banknote 2006

Wednesday November 8, 2006

Ladies and Gentlemen, Sponsors, Delegates, Colleagues and Friends:

As we near the end of Banknote 2005 – we have reached a fork in the road – actually a three pronged fork. Some of us will depart for the Baltimore Federal Reserve; another group of us will visit one of two museums at the Smithsonian Institution while the rest of you prepare to leave for your respective homes or business destinations around the world. Before we conclude this part of the Conference, I wanted to briefly summarize the highlights of Banknote 2006 and the events of the past four days.

Thanks to all of you, Banknote 2006 – like our previous Banknote Conferences – has once again proven to be the definitive forum on emerging trends and leading technologies in the banknote industry. For those of you here for the first time, I think you probably now know what we mean by a “working conference” – we certainly hope that you came away from this experience with a more comprehensive view of our industry; and a better understanding of the issues that are faced and the technologies that have been developed to address them;

Undoubtedly, you will sleep well tonight.

Anna Cabral’s keynote address set an important tone for the conference - that threats to currency will continue to expand globally and the importance of industry and governments continuing to come up with new ways to make currencies around the world more secure and more reliable.

Throughout the Conference, we learned about new trends in counterfeiting. Perhaps more importantly, we also learned about a number of new counterfeit deterrent technologies that will no doubt change the face of currency in the coming years. This surge in new overt features will help the public to readily determine the authenticity of their currency.



We also had a number of compelling presentations from our friends in Government: Central banks, issuing authorities and law enforcement agencies who share a common mission for improving banknote design and production, refining circulation policies and continuing to crack down on counterfeiters.

We experienced dynamic delegate participation. The fact that nearly all of you stayed with us in this room for the entire conference - especially late into the afternoons - is testament to the interesting and compelling presentations that each of our speakers developed.

As with past Banknote Conferences, our greatest reward is the level of interaction between the delegates during the Conference. On Sunday, nearly 420 of you from 53 countries came to Washington to be with us. As we prepare to leave here today, I hope that you had an opportunity to get to know new people as well as re-affirm established relationships.

We are all here with a common purpose – the advancement of the Banknote Industry – an industry which is a true partnership between governments and the private sector working together to improve the quality and sophistication of currency used by billions of people worldwide. This partnership must endure to be successful – constantly seeking new frontiers to stay ahead of counterfeiters while continuing to build the public's confidence in what is an integral part of our world's society.

Before we break – and on behalf of my colleagues Jill Caiazzo, Michelle Salta, Garth Zambory, Tom Ferguson, John Mercer and John Hanley – I want to express our sincere appreciation to a number of organizations that helped to make Banknote 2006 so successful:

- Our sponsors – Arjo Wiggins, Authentix, Crane, Drent Goebel, Giesecke & Devrient, Goznak, KBA Giori, Kurz, Louisenthal, OeBS, Orell Fussli, Securrency and SICPA. Without you Banknote 2006 would not have been possible.
- Fargo and Synercard who provided our card-based entry systems and our lunch sponsor PEC Corporation
- Our speakers for spending countless hours preparing compelling and interesting presentations



- Currency News for dutifully capturing photographs of our delegates throughout the Conference as well as publishing a special Conference edition of Currency News.
- Larry Felix and the Bureau of Engraving and Printing for hosting us yesterday
- Bill Ahern and the Federal Reserve for hosting us in Baltimore this afternoon
- And you – our delegates – for your involvement, interest and significant participation throughout the conference

As for the next Banknote Conference - we will gather two years from now in Washington DC for Banknote 2008. As the details come together on this event, you – our delegates – will be kept informed. We will continue to use our web site. Please check it as we will post photos from Banknote 2006 as well as provide information on things to come.

Again – thank you for coming and making this event such a success. We wish you a safe journey home and look forward to seeing you again soon.